



## Fund Information

**Began operations:** December 1, 1983

**Objective:** The investment objective of the fund is long-term growth of capital. However, future income will remain a consideration in the management of the fund.

**Distinguishing characteristics:** This strategy seeks growth by investing in companies that can benefit from innovation, exploit new technologies or provide products and services that meet the demands of an evolving global economy. The strategy has notable flexibility to pursue growth opportunities globally.

**Types of investments:** Common and preferred stocks, securities convertible into common stocks, and cash and equivalents.

**Non-U.S. holdings:** May invest up to 50% of its assets in issuers based outside the United States.

**Implementation guidance:** Consider for a large-cap growth allocation

**Minimum initial investment:** \$250  
**Fund number:** 14 **CUSIP:** 643822 10 9

## Investment process

Capital Group's American Funds has helped investors since 1931 with a consistent approach that has led to consistent long-term results. The Capital System<sup>SM</sup> investment process divides funds into portions that are managed independently by investment professionals with diverse backgrounds and approaches, backed by an extensive global research effort.

## Expense ratio<sup>1</sup>

Fund expense ratio 0.76%

## Portfolio managers

As of most recent prospectus	Years with Capital Group <sup>2</sup>	Years in Profession
Timothy D. Armour	38	38
Mathews Cherian	17	24
Tomoko Fortune	2	25
Caroline Jones	17	22
Harold H. La	22	23
Reed Lowenstein	23	23
Richmond Wolf	15	24

## Portfolio digest

Fiscal years ended November	2020	2019	2018	2017	2016
Fund assets (in millions)	\$29,287.2	\$22,111.7	\$19,911.3	\$18,784.3	\$14,680.7
Portfolio turnover	38%	39%	38%	28%	25%

**Holdings:** 245 (approximate number of companies/issuers as of most recent fiscal year-end)

**Weighted median market capitalization :** \$85,378.00 million

Figures shown are past results and are not predictive of results in future periods. Current and future results may be lower or higher than those shown. Investing for short periods makes losses more likely. Prices and returns will vary, so investors may lose money. For current information and month-end results, visit [capitalgroup.com](http://capitalgroup.com).

Returns shown at maximum offering price (MOP) for Class A shares reflect deduction of the 5.75% maximum sales charge.

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

## Class A share returns for periods ended 6/30/21<sup>4</sup>

	Total returns (%)			Average annual total returns (%)			
	Quarter to date	Year to date <sup>3,4</sup>	1 year	3 years	5 years	10 years	Fund lifetime
Fund at net asset value (NAV)	7.79	8.50	38.53	17.25	20.41	15.22	12.02
Fund at maximum offering price (MOP)	1.61	2.27	30.55	14.96	18.99	14.54	11.85
MSCI All Country World Index (ACWI)	7.39	12.30	39.26	14.57	14.61	9.90	N/A
Standard & Poor's 500 Composite Index	8.55	15.25	40.79	18.67	17.65	14.84	N/A
Global Service and Information Index	-18.74	-18.74	-6.09	5.34	5.96	9.26	N/A

**Fund's annualized 30-day SEC yield (net):** -0.24% (for Class A shares at MOP as of 6/30/21)

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be heightened in connection with investments in developing countries.

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There may have been periods when the results lagged the index(es). Certain indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index.

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Portfolios are managed, so holdings will change. Certain fixed income and/or cash and equivalents holdings may be held through individual mutual funds managed by the investment adviser or its affiliates that are not offered to the public.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Returns for one year or less are not annualized, but calculated as cumulative total returns.

Largest equity holdings <sup>6</sup>		as of 6/30/21
	% of net assets	
Microsoft	3.8	
Netflix	3.7	
Alphabet	3.0	
Broadcom	2.4	
Amazon	2.3	
Facebook	2.1	
Ceridian	2.0	
UnitedHealth Group	1.7	
Mastercard Inc	1.5	
TSMC	1.5	

Asset mix <sup>7</sup>		as of 6/30/21
	% of net assets	
U.S. stocks	73.1	
Non-U.S. stocks	22.2	
U.S. bonds	0.0	
Non-U.S. bonds	0.0	
Cash & equivalents <sup>8</sup>	4.7	

Equity portion breakdown <sup>5</sup>			as of 6/30/21
% of net assets	By		
	Domicile	Revenue	
United States	76.8	53	
Canada	1.4	2	
Europe	4.3	12	
Japan	2.3	4	
Asia-Pacific ex. Japan	2.5	2	
Emerging Markets	12.8	27	

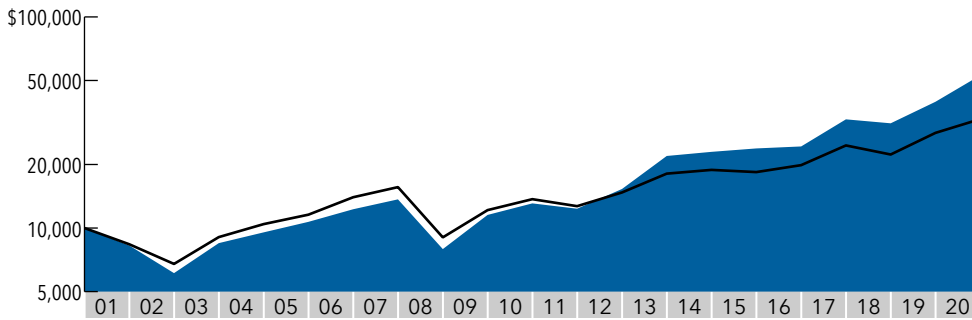
Sector breakdown		as of 6/30/21
	% of net assets	
Energy	0.3	
Materials	0.7	
Industrials	6.0	
Consumer discretionary	12.6	
Consumer staples	0.7	
Health care	17.7	
Financials	8.6	
Information technology	32.1	
Communication services	15.0	
Utilities	1.2	
Real estate	0.4	

Top countries		as of 6/30/21
	% of net assets	
United States	73.1	
China	5.6	
Japan	2.2	
India	2.1	
Hong Kong	1.8	
Taiwan	1.6	
Brazil	1.5	
Korea, Republic Of	1.4	
Canada	1.3	
France	1.3	

Returns shown at net asset value (NAV) have all distributions reinvested. If a sales charge had been deducted, the results would have been lower.

#### Results of a hypothetical \$10,000 investment (12/31/00-12/31/20)

■ Fund	\$52,888
— MSCI All Country World Index (ACWI)	\$32,820



#### Calendar year total returns for Class A shares (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Fund</b>	-5.7	24.0	43.4	4.6	3.8	2.2	34.4	-4.2	26.4	33.5
<b>Index</b>	-7.4	16.1	22.8	4.2	-2.4	7.9	24.0	-9.4	26.6	16.3

When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower and net expenses higher. This information is provided in detail in the shareholder reports. For more information on fee waivers and expense reimbursements, visit capitalgroup.com.

<sup>1</sup>Expense ratios are as of each fund's prospectus available at the time of publication.

<sup>2</sup>The portfolio managers shown are as of each fund's prospectus available at the time of publication.

<sup>3</sup>YTD (year-to-date return): the net change in the value of the portfolio (in percentage terms) from January 1 of the current year to the date shown above.

<sup>4</sup>Results for certain funds with an inception date after the share class inception also include hypothetical returns because those funds' shares sold after the funds' date of first offering.

<sup>5</sup>Figures include convertible securities; totals may not reconcile due to rounding. Methodology notes: The equity breakdown by revenue reflects the portfolio's publicly traded equity holdings and excludes cash (and fixed income securities, if applicable). Underlying revenue data were compiled by MSCI and account for disparities in the way companies report their revenues across geographic segments. MSCI breaks out each company's reported revenues into country-by-country estimates. MSCI provides revenue data figures based on a proprietary, standardized model. Revenue exposure at the portfolio and index level was calculated by using FactSet, which takes these company revenue exposures and multiplies by the company's weighting in the portfolio and index. In this breakdown, Israel has been included in Europe.

<sup>6</sup>The information shown does not include cash and cash equivalents. This includes shares of money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

<sup>7</sup>Totals may not reconcile due to rounding.

<sup>8</sup>Cash and equivalents includes short-term securities, accrued income and other assets less liabilities. It may also include investments in money market or similar funds managed by the investment adviser or its affiliates that are not offered to the public.

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## TERMS & DEFINITIONS

**Global Service and Information:** Global Service and Information Index is a subset of the unmanaged MSCI All Country World Index, which is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in more than 40 developed and emerging market country indexes. This subset is 70% U.S.-weighted and consists specifically of companies in the service and information industries that together represent approximately 60% of the MSCI All Country World Index. The MSCI All Country World Index has been used since January 2011. Prior to that, the MSCI World Index, which measures equity market results of more than 20 developed market country indexes, was used. Results reflect dividends gross of withholding taxes through September 30, 2012, and dividends net of withholding taxes thereafter. The index is compiled by the fund's investment adviser, Capital Research and Management Company, is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

**MSCI All Country World Index (ACWI):** MSCI All Country World Index is a free float-adjusted market capitalization weighted index that is designed to measure equity market results in the global developed and emerging markets, consisting of more than 40 developed and emerging market country indexes. Results reflect dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.

**Standard & Poor's 500 Composite Index:** S&P 500 Index is a market capitalization-weighted index based on the results of approximately 500 widely held common stocks. This index is unmanaged, and its results include reinvested dividends and/or distributions but do not reflect the effect of sales charges, commissions, account fees, expenses or U.S. federal income taxes.